



Office of the Vice President and Chief Financial Officer

SEC Municipal Advisor Rule

7/1/2014

By publicly posting the following written disclosure, the University of Central Florida and its direct support organizations, including but not limited to the University of Central Florida Foundation, Incorporated (collectively, the "Issuers") intend that market participants receive and use this letter for purposes of meeting the independent registered municipal advisor exemption to the SEC Municipal Advisor Rule.

The Issuers have retained FirstSouthwest, a Division of Hilltop Securities Inc. ("FirstSouthwest") as an independent registered municipal advisor. The Issuers are represented by and will rely on FirstSouthwest to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products (including investments of bond proceeds and escrow investments). This certificate may be relied upon until June 30, 2019. Proposals may be addressed to the address below. Please assume that all proposals received may be shared with First Southwest.

Contact:

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